

FISCAL NOTE

SB 2851

February 11, 2004

SUMMARY OF BILL: Exempts licensed health care providers enrolled in graduate studies or performing a residency in licensed health care facilities from paying the occupational privilege tax.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Exceeds \$480,000

Estimate assumes there are 1,200 medical residents at any one time in Tennessee medical schools.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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